



HomeFirst

Down Payment Assistance Program

HomeFirst provides qualified homebuyers with up to **\$100,000** toward the down payment or closing costs on a 1-4 unit family home, a condominium, or a co-op in one of the five boroughs of New York City.

To qualify a homebuyer must:

- Be a first-time homebuyer
- Complete a homebuyer education course taught by an HPD-approved counseling agency
- Have their own savings to contribute to the down payment or closing costs
- Meet program income eligibility requirements
- Make a minimum down payment of 3% of the purchase price toward the home purchase, 1% of the contract deposit must be from the buyer's own funds
- Pass a Housing Quality Standards (HQS) inspection before purchase
- Have a maximum household income up to 80% AMI
- Purchase a 1-4 unit family home, a condo, or a co-op for owner-occupancy in one of the five boroughs of New York City
- Live in the home for at least 10 years if the loan received is less than or equal to \$40,000, or 15 years if the loan is greater than \$40,000

Maximum Household Income

Family Size	1	2	3	4	5	6	7	8
80% AMI	\$87,100	99,550	\$111,950	\$124,400	\$134,350	\$144,300	\$154,250	\$164,200

Family size and household income based on area median income (AMI) calculations established by the U.S. Department of Housing and Urban Development (HUD) effective as of June 1, 2024. *Income limits will be adjusted for family size.

Counseling Agencies

Community-based counseling agencies certified by the U.S. Department of Housing and Urban Development and approved by HPD to participate in the HomeFirst Program promote the program through newsletters, flyers and seminars; distribute program guidelines; and enroll participants in Homebuyer Education Classes (only classes offered by the agencies below will be accepted as part of HomeFirst). The counseling agencies will also certify income eligibility, counsel participants about program requirements, certify completion of Homebuyer Education classes, and refer participants to lenders for pre-approval.

Contact a community-based counseling agency to get started today!

Bronx

The Bronx NHS CDC, Inc
1451 East Gun Hill Road 2nd Fl
Bronx, NY 10469
718-881-1180
Languages: English, Spanish

NHSNYC-TWU
2475 Westchester Ave
Bronx, NY 10461
929-268-3790
Languages: English, Spanish

Brooklyn

Brooklyn Neighborhood Services
506 MacDonough Street 1st Fl.
Brooklyn, NY 11233
718-919-2100
Languages: English, Spanish

GROW Brooklyn
1474 Myrtle Avenue
Brooklyn, NY 11237
718-418-8232 x2060
Languages: English, Spanish

IMPACCT Brooklyn
1000 Dean Street, Ste. 420
Brooklyn, NY 11238
718-522-2613 x315
Languages: English

MHANY Management Inc.
470 Vanderbilt Avenue Brooklyn,
NY 11238
718-246-8080
Languages: English, Spanish

Neighbors Helping Neighbors
621 DeGraw Street
Brooklyn, NY 11217
718-237-2017 x151
Languages: English

NHS of Brooklyn CDC, Inc.
2806 Church Avenue
Brooklyn, NY 11226
718-469-4679
Languages: English

Manhattan

Abyssinian Development Corporation
50 West 131st Street, Lower Level
New York, NY 10037
646-442-6545
Languages: English, Spanish

Asian Americans for Equality
2 Allen Street, 7th Fl.
New York, NY 10002
212-964-2288
Languages: English, Mandarin,
Cantonese

**Harlem Congregations for
Community Improvement**
256 West 153rd Street
New York, NY 10039
212-281-4887 x231
Languages: English, Spanish

**Housing Partnership
Development Corporation**
253 West 35th Street, 3rd Fl.
New York, NY 10001
646-217-3392
Languages: English

**NHS of NYC Homeownership
Center**
306 West 37th Street, 11th Fl.
New York, NY 10018
718-732-8100
Languages: English, Spanish

Queens

Asian Americans for Equality
133-29 41st Avenue, Suite 201
Flushing, NY 11355
718-961-0888
Languages: English, Mandarin,
Cantonese

Chhaya CDC
37-43 77th Street, 2nd Fl.
Jackson Heights, NY 11372
718-478-3848 x12
Languages: English, Bangla/
Bengali, Hindi, Urdu

Margert Community Corporation
235 Beach 37th Street
Far Rockaway, NY 11691
718-471-3724
Languages: English, Spanish

NHS of Jamaica
89-70 162nd Street
Jamaica, NY 11432
718-291-7400 x13
Languages: English

NHS of Queens CDC, Inc.
60-20 Woodside Avenue, 2nd Fl.
Woodside, NY 11377
718-457-1017
Languages: English, Spanish

Staten Island

**Neighborhoods for a
Sustainable Future (N4SF)**
192 Corson Avenue
Staten Island, NY 10301
718-442-8080
Languages: English, Spanish

**Northfield Community Local
Development Corporation**
160 Heberton Avenue
Staten Island, NY 10302
718-442-7351
Languages: English, Russian,
Spanish

Neighborhood Housing Services of New York City (NHSNYC) administers the program on behalf of HPD. As administrator, NHS works with the homebuyer and the representative from the community-based counseling agencies.

Upon successful completion of the Homebuyer Education Classes, prospective homebuyers will receive a certificate that verifies their eligibility. The certificate is valid for six months and automatically renews for a subsequent six-month period. After receiving the certificate, prospective homebuyers begin the path to homeownership.

- **Step 1:** Present the eligibility certificate to a participating lender for preapproving on a mortgage loan.
- **Step 2:** After receiving preapproval from a participating lender, consult a reputable real estate professional to identify an affordable home.
- **Step 3:** Hire a lawyer.
- **Step 4:** Negotiate a contract of sales with a seller